

**NEW WORTLEY COMMUNITY CENTRE
CASH FLOW FORECAST FROM NOVEMBER 2011 TO MARCH 2012**

	NOV £	DEC £	JAN £	FEB £	MAR £
RECEIPTS					
<u>Regular Cash Receipts</u>					
Cafe	1,700.00	1,500.00	1,700.00	1,800.00	1,900.00
Catering	100.00	100.00	100.00	100.00	100.00
Shop/Table top sale	200.00	300.00	300.00	300.00	300.00
Laundry	120.00	120.00	150.00	150.00	120.00
Room hire	150.00	150.00	150.00	150.00	150.00
Photocopying	5.00	5.00	5.00	5.00	5.00
Donations	9.00	9.00	9.00	9.00	9.00
<u>Other Cash Receipts</u>					
Xmas catering jobs	-	300.00	-	-	-
Xmas fair	-	150.00	-	-	-
<u>Credit Receipts - 2 month lag</u>					
H3Plus (618)	-	750.00	-	-	-
Farefield (623)	-	520.00	-	-	-
Farefield (624)	-	50.00	-	-	-
WLAMT (629)	-	112.50	-	-	-
WLAMT (635)	-	45.00	-	-	-
WLAMT (636)	-	112.50	-	-	-
ILWLF (637)	-	-	270.00	-	-
Labour Group Office (TBC)	-	-	-	-	687.96
Youth Club (TBC)	-	-	500.00	-	-
BARCA (TBC)	-	-	500.00	500.00	350.00
Youth Club (TBC)	-	-	270.00	-	-
<u>Other Credit Receipts - 2 month lag</u>					
Catering	-	-	100.00	300.00	300.00
Room Hire	-	-	300.00	300.00	300.00
TOTAL INFLOW (A)	2,284.00	4,224.00	4,354.00	3,614.00	4,221.96

PAYMENTS

<u>Regular payments</u>					
Wages and salaries	2,461.11	2,420.09	2,420.09	2,420.09	2,420.09
Rent and rates	71.00	71.00	71.00	-	-
Telephone	65.57	70.00	65.00	65.00	65.00
Electricity & Gas	230.00	230.00	230.00	230.00	230.00
Water & Sewerage	129.00	129.00	129.00	129.00	129.00
Insurance	-	-	-	1,000.00	-

HMRC	200.00	200.00	200.00	147.84	-
TV Licence	29.10	29.10	29.10	29.10	29.10
Cleaning & Sanitation - Biffa	61.44	98.30	110.59	49.15	49.15
Catering supplies - Murrells	98.98	100.00	140.00	90.00	90.00
Catering supplies - Leeds Bacon Co.	241.43	275.00	325.00	300.00	275.00
Printer rental - Ricoh	-	15.00	-	-	15.00
<u>Existing creditor settlement</u>					
Hopkins	163.62	-	-	-	-
A Fine Sign Co.	-	-	52.80	-	-
Fareshare	-	325.00	-	-	325.00
Hydro Fire	-	50.00	50.00	65.20	-
<u>Other payments</u>					
Petty cash outlay	500.00	650.00	500.00	500.00	500.00
Credit card outlay	750.00	950.00	800.00	700.00	650.00
TOTAL OUTFLOW (B)	5,001.25	5,612.49	5,122.58	5,725.38	4,777.34
NET CASH FLOW (C = A - B)	- 2,717.25	- 1,388.49	- 768.58	- 2,111.38	- 555.38
OPENING BALANCE (D)	4,808.66	2,091.41	702.92	- 65.66	- 2,177.04
CLOSING BALANCE (E = C + D)	2,091.41	702.92	- 65.66	- 2,177.04	- 2,732.42

Note

TBC = To be created.

The forecast suggests that we will experience a serious cash flow shortage in the coming months. Trading income has dipped in recent months and is unlikely to pick up to the point where we have a positive net cash flow position anytime soon. As you can see from the forecast, a negative net cash flow is expected in all five months from November 2011 to March 2012.

Considering the significant outlay expected in the coming months - the annual insurance payment is due in February 2012 for instance, we have to plan ahead and seriously consider other cash inflow alternatives.